

ORDINANCE No. 309

**AN ORDINANCE OF THE
TOWN OF PITTMAN CENTER, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any monies regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF PITTMAN CENTER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and hereby appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2022, and including the actual ending balances for the most recent ended fiscal year, the estimated ending balances for the current fiscal year, and the projected ending balances for the budget year.

General Fund	Actual FY 2020	Estimated FY 2021	Budget FY 2022
Revenues:			
Local Taxes	\$ 769,866	\$ 963,816	\$ 875,411
Intergovernmental	68,021	136,109	85,675
Fines and fees	113,930	70,000	72,100
Miscellaneous	47,292	15,843	399,300
Other Sources	-	-	-
Total Revenues	\$ 999,110	\$ 1,185,768	\$ 1,432,486
Appropriations:			
General Government	\$ 388,630	\$ 380,098	\$ 420,542
Public Safety	232,545	274,202	243,066
Highways & Streets	250,749	389,491	711,251
Sanitation Services	17,228	26,400	24,600
Debt Service	75,940	82,837	60,112
Transfers Out	-	-	12,000
Total Appropriations	\$ 965,091	\$ 1,153,028	\$ 1,471,571
Change in Fund Balance (Revenues - Appropriations)	\$ 34,018	\$ 32,740	\$ (39,085)
Beginning Fund Balance	691,655	725,673	758,413
Ending Fund Balance	\$ 725,673	\$ 758,413	\$ 719,328
Ending Fund Balance as % of Appropriations	75%	105%	95%

State Street Aid Fund	Actual FY 2020	Estimated FY 2021	Budget FY 2022
Revenues:			
State Gas and Motor Fuel Taxes	\$ 20,820	\$ 16,566	\$ 30,323
Total Revenues	\$ 20,820	\$ 16,566	\$ 30,323
Appropriations			
State Street Aid Expenditures	\$ 51,000	\$ 30,000	\$ 30,000
Total Appropriations	\$ 51,000	\$ 30,000	\$ 30,000
Change in Fund Balance (Revenues - Appropriations)	\$ (30,180)	\$ (13,434)	\$ 323
Beginning Fund Balance	\$ 64,160	\$ 32,501	\$ 19,067
Ending Fund Balance	\$ 33,980	\$ 19,067	\$ 19,390
Ending Fund Balance as % of Appropriations	67%	64%	65%

SECTION 2: At the end of the current fiscal year, the governing body estimates fund balances or deficits as follows:

General Fund	\$758,413
State Street Aid Fund	\$19,067

SECTION 3: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2021	FY 2022 Principal Payment	FY 2022 Interest Payment
General Obligation				
SB 400753800 (Navistar)	\$ -	\$ 7,713	\$ 7,713	\$ 450
SB400902600 (Backhoe)	\$ -	13,047	9,147	363
SB 400912600 (Vol Way)	\$ -	6,120	6,121	500
SB 401214200 (Hills Creek)	\$ -	233,678	28,243	7,100
		\$ 260,558	\$ 51,224	\$ 8,413

SECTION 4: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Grants	Proposed Amount Financed by Debt	Total Proposed Capital Projects
Purchase of Tractor with long arm Hills Creek Road Repairs	\$140,000		\$240,000	\$140,000 \$240,000

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000 by the Town Administrator, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: This budget has been developed based on a revenue neutral property tax rate. The Governing Body intends to adopt the Certified Tax Rate when it becomes available by a separate ordinance.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: If any section, clause, provision, or portion of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holding shall not affect any other section, clause, provision, or portion of this ordinance.

SECTION 13: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations.

SECTION 14: This ordinance shall take effect July 1, 2021, the public welfare requiring it.

Passed 1st Reading: June 3, 2021

Passed 2nd Reading: June 24, 2021


Mayor

ATTESTED:


Town Administrator

