

The City of Pittman Center, Tennessee, hereby provides certain financial information for the Fiscal Year 2025 Budget in accordance with the requirements of Tennessee Code Annotated, Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at City Hall on June 20th, 2024 at 4:30 PM. All citizens are welcome to participate. The budget and all supporting data are a public record and are available for public inspection by anyone at the office of the Mayor. There will be a Public Hearing, Second Reading and Consideration of Ordinance No. 332: An Ordinance of the Town of Pittman Center, Tennessee Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2024, and Ending June 30, 2025

	General Fund			State Street Aid Fund		
	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed
<b>Revenues:</b>						
Local Taxes	\$ 988,129	\$ 1,138,995	\$ 1,172,817	\$ -	\$ -	\$ -
State of Tennessee	66,627	67,524	80,269	15,772	15,961	15,890
Federal Government	-	-	-	-	-	-
Transfer from Other Funds	-	-	-	78,348	15,961	15,890
Other Sources	273,407	230,895	161,100	3	-	-
<b>Total Revenues</b>	<b>\$ 1,328,163</b>	<b>\$ 1,437,414</b>	<b>\$ 1,414,186</b>	<b>\$ 94,123</b>	<b>\$ 31,923</b>	<b>\$ 31,780</b>
<b>Expenditures:</b>						
Salaries	\$ 252,505	\$ 392,204	\$ 589,402	\$ -	\$ -	\$ -
Transfer to Other Funds	141,243	77,900	550,000			
Other Uses	711,769	727,731	656,397	95,695	5,000	25,000
<b>Total Expenditures</b>	<b>\$ 1,105,517</b>	<b>\$ 1,197,835</b>	<b>\$ 1,795,798</b>	<b>\$ 95,695</b>	<b>\$ 5,000</b>	<b>\$ 25,000</b>
Beginning Fund Balance	\$ 1,119,085	\$ 1,341,731	\$ 1,581,310	\$ 3,148	\$ 1,576	\$ 12,537
Ending Fund Balance	\$ 1,341,731	\$ 1,581,310	\$ 1,199,697	\$ 1,576	\$ 12,537	\$ 3,427
<b>Number FTE Employees</b>	<b>9.0</b>	<b>9.0</b>	<b>11.0</b>	<b>-</b>	<b>-</b>	<b>-</b>